

Explanation of variances – pro forma

Name of smaller authority: UPTON PYNE & COWLEY PARISH COUNCIL

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	6109	9451	3342	35% approx.	BT Trenches and cables (Broadband) = £3437
Box 3 Total other receipts	1042	2525	1483	59% approx.	Jacknow Roads:- DCC Grant = £2,000
Box 4 Staff costs	/	/	/	/	/
Box 5 Loan interest/capital repayments	/	/	/	/	/
Box 6 All other payments	1715	8160	6445	79% approx.	Jacknow = £2000 BT Ducting = £3437
Box 9 Total fixed assets & long term investments & assets	/	/	/	/	/
Box 10 Total borrowings	/	/	/	/	/
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				